



ORDINANCE NO. 3451-C.S.

AN ORDINANCE ADDING CHAPTER 19 ENTITLED "MOBILEHOME RENT STABILIZATION PROGRAM" TO TITLE 4 OF THE MODESTO MUNICIPAL CODE.

Pursuant to this Ordinance, The City of Modesto is required to post the amount of the annual rent increase per Section 4-19.07 AUTOMATIC ANNUAL INCREASES BASED ON INCREASES IN THE CONSUMER PRICE INDEX.

- (a) Rent Increases in 2007. On or after August 31, 2008, the rent may be increased to an amount equal to the rent in effect as of April 30, 2007 adjusted by one hundred percent (100%) of the increase in the percentage increase in the Consumer Price Index (CPI), since April 30, 2007. For the purposes of this subsection, the increase in the CPI shall be equal to the percentage increase between the CPI last reported as of January 1, 2008 and the CPI last reported as of July 30, 2008.
- (b) Rent Increases in 2008 and Subsequent Years. On or after August 31st of each year, the rent may be increased to an amount equal to the rent in effect on February 1st of the prior year adjusted by one hundred percent (100%) of the increase in the percentage increase in the CPI last reported as of August 31 in the year before the prior year and the CPI last reported as of August 31 of the prior year.
- (c) Calculation of the Percentage Increase in the CPI. The amount of the increase shall be rounded to nearest one-quarter of one percent.

Per this ordinance the annual rent increase based on the CPI last reported as of August 31, 2008 in the year before the prior year and the CPI last reported as of August 31, 2009, of the prior year has been calculated at a rate of 0.170%.