

City of Modesto Finance Department Fiscal Year 2010-11 Budget

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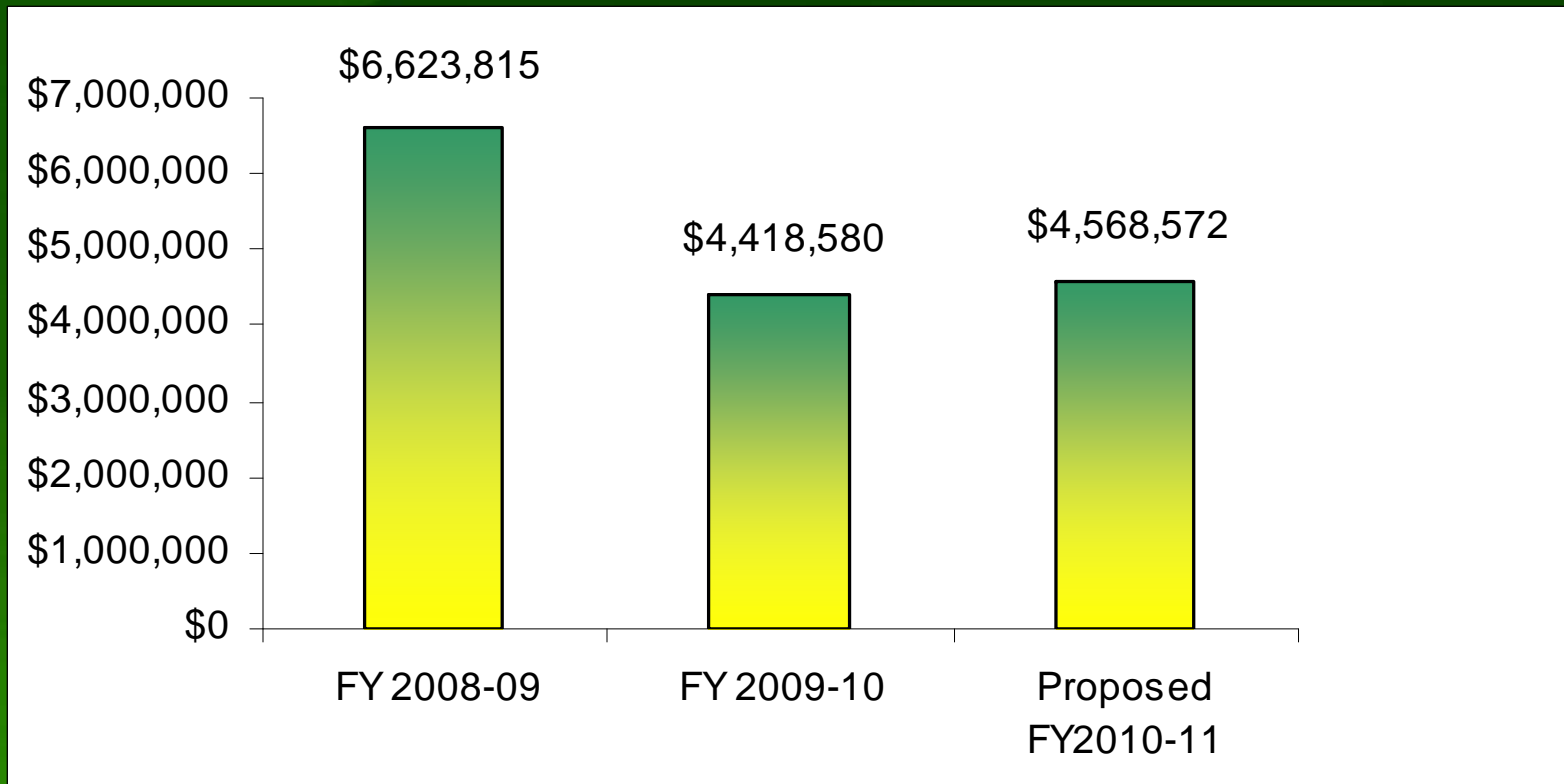
May 2010

Modesto, CA



City of Modesto
Water • Wealth • Contentment • Health

Department of Finance Comparison of Expenditures



What We Can Accomplish With Existing Funding

With the funding in this budget, the Department of Finance will continue to accomplish the essential functions of:

- Budget Development and Monitoring
- Comprehensive Annual Financial Report (CAFR)
- Financial Analysis & Management
- Payroll
- Accounts Payable
- Accounts Receivable
- Cashiering
- Purchasing
- Utilities and Collections
- Business License
- Citation Processing
- Stores
- Debt Management
- ERP Implementation



Reduction Impacts

The reduction of the Rate & Fee Analyst position will have the following impacts on the Department:

- Existing workload will be disbursed among remaining departmental staff
- Non essential tasks will be completed as time allows
- ERP implementation will add additional stress on staff without this position



General Fund Reduction Detail

Totaling \$162,927

Fund	Agy	Org	Obj	Class Title or Vendor Name	Class Code	Is position Filled or Vacant?	Proposed Budget Reduction	Frequency (One Time vs. On-going)	Full-time Employee	(Increase)	Decrease
0100	1201	1201	0255	Service Credit Expense			Service Credit Expense	One Time			\$73,881
0100	120	1222	0235	Sidley Austin			Eliminate Accounting cost for separate audits for JPAs and transfer cost for bond counsel as part of the bond funds budgets.	Ongoing			\$10,000
0100	120	1201	0184	Rate & Fee Analyst	3520	Vacant	Eliminate Rate & Fee Analyst position - Salary	One Time	-1.00		\$54,584
0100	120	1201	0194	Rate & Fee Analyst	3520	Vacant	Eliminate Rate & Fee Analyst position - Benefits	One Time			\$24,462
											\$162,927

